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NEWS RELEASE



December 11, 2019 Aeon Co., Ltd.

Cooperating with 21 leading Japanese companies including food manufacturers WORLD RESOURCES INSTITUTE Launch of the Japanese Project for the 10×20×30 Food Loss and Waste Initiative!

Aeon will reduce food loss and waste across the entire supply chain.

Aeon will , together with food retailers and providers from around the world, will participate in the "10x20x30" Food Loss and Waste Initiative, which aims to reduce food loss and waste.

This initiative was called for by the World Resources Institute (WRI)^{*1}, a think tank in the United States that engages in policy research and technology development concerning the global environment and development, and aims to halve food loss and waste that occurs in the entire supply chain.

The name "10x20x30" stands for <u>10</u> of the world's biggest food retailers and providers each engaging with <u>20</u> of their priority suppliers with the aim of halving rates of food loss and waste by **20<u>30</u>**. They will also work together to spread this initiative across the entire supply chain.

Ahold Delhaize, Carrefour, IKEA Food, Kroger, Metro Group, Pick n Pay, The Savola Group, Sodexo, Tesco, and Walmart will participate in the initiative in addition to Aeon, making a group of 11 companies. Aeon is the only participant from Asia.

As the only Asian retailer participating in this international initiative, Aeon began making preparations to start the Japanese project following the September 24 launch.

As a result, the following 21 food manufacturers and others announced their support for the Japanese project and were approved by the WRI to participate. Aeon will now start implementing the project in cooperation with these companies.

Ajinomoto Co., Inc.
AEON AGRI CREATE CO., LTD.
AEON Food Supply LTD.
ITO EN, LTD.
Ito Fresh Salad Co., Ltd.
KATO SANGYO CO., LTD.
Kikkoman Foods Inc.
Kewpie Corporation
Kirin Holdings Company, Limited
Suntory Holdings Limited
Pasco Shikishima Corporation

<Participating companies> (Listed in the order of the Japanese syllabary)

Nichirei Foods Inc.
Nisshin Food Products Co., Ltd.
Nisshin Foods Inc.
Nippon Suisan Kaisha, Ltd.
Nihon Delica Fresh Co., Ltd.
Hikari Miso Co., Ltd.
VEGETECH Co., Ltd.
Morinaga Milk Industry Co., Ltd.
LOTTE Co., Ltd.
Yamazaki Baking Co., Ltd.

<Background of the project>

Worldwide, one in nine people, or approximately 795 million people^{*2} in total, are undernourished, while 1.3 billion tons^{*3} of food, equivalent to a third of all food products, is lost or wasted annually.

Amid such circumstances, the United Nations Sustainable Development Goals (SDGs) for 2030 have set specific targets to "halve per capita global food waste at the retail and consumer levels and reduce food losses along the production and supply chains, including post-harvest losses." While many retailers across the world have been working on the reduction of food loss and waste by setting their own targets, it is necessary that measures be taken not only at the retail stage but also along the entire supply chain, including during the manufacture of products sold, to achieve the targets.

Aeon set food waste reduction targets in 2017 and has been working as a group to cut food waste in half by 2025. Lots of retailers around the world are implementing measures to reduce food waste. In order to achieve their respective reduction targets, they need to cooperate not only within the food retail industry but also across all food-related industries as well as taking measures for the entire supply chain. The Japanese project for the 10X20X30 Food Loss and Waste Initiative will help clarify the need to foster cooperation and accelerate measures for food waste reduction.

<How to implement the project>

Based on the methods used to set the targets, make calculations and take actions as proposed by the WRI. With reference to advanced examples in overseas countries, each participating company will decide on the specific measures to take in consideration of its own issues.

Aeon deals not only with producers and food-related companies but also with companies engaged in a range of industries. It also has direct contact with consumers. Capitalizing on these advantages, Aeon will link companies across the supply chain by measures such as providing information necessary for each manufacturer to implement relevant measures and introducing them to partners, thereby contributing to the reduction of food waste.

It is also expected that the measures taken by companies participating in the Japanese project will be shared with other companies participating in the Food Loss and Waste Initiative for the reduction of food waste across the globe.

Aeon will share issues with food manufacturers participating in the project and work to achieve the target of halving food waste in cooperation with the other participants.

- *1 WRI: A non-profit think tank in the United States that engages in policy research and technology development concerning the global environment and development. Founded in 1982. Periodically publishes the World Resources Report with the United Nations Environment Programme, the United Nations Development Programme, and the World Bank. The Institute has established the Food Loss & Waste Protocol with CGF (The Consumer Goods Forum) and identified, through a universal calculation method, important points for management in the supply chain, thereby calling for actions to reduce food loss.
- ^{*2} Food and Agriculture Organization of the United Nations (FAO), World Food Programme (WFP), and International Fund for Agricultural Development (IFAD) (2015). *The State of Food Insecurity in the World*.
- ^{*3} Food and Agriculture Organization of the United Nations (FAO) (2011). *Global Food Losses and Food Waste*.