Repurchase of Company Stock

October 4, 2007 — On October 4, 2007, the AEON Board of Directors resolved to repurchase Company stock according to the provisions of Article 459.1.1 of the Company Law and Company articles of association.

Details

1. Reason for Repurchasing Company Stock

   To execute expeditious capital policies in response to changes in the management environment.

2. Purchase Details

(1) Type of Shares to be Purchased	Common stock
(2) Total Number of Shares to be Purchased	3.5 million shares (maximum) (4.37% of total number of outstanding shares)
(3) Total Purchase Price	¥70 billion (maximum)
(4) Purchase Period	October 5, 2007 to December 28, 2007

(Reference) Company stock ownership as of August 20, 2007

(1) Total Shares Outstanding (excluding treasury stock) 799,808,345 shares

(2) Treasury Stock 637,869 shares

End