



Selection of AEON Retail Co., Ltd. Officers

April 7, 2008 — AEON Co., Ltd. (“AEON”) intends to transition to a pure holding company as of August 21, pursuant to a resolution passed by a regular shareholders’ meeting held May 15 of this year. At the time of this reorganization, AEON will spin off its retail business divisions, moving these operations under wholly owned subsidiary AEON Retail Co., Ltd.

At a general meeting of the AEON Retail Co., Ltd. shareholders held today, new board directors and corporate auditors were selected, and representation rights were decided at the subsequent meeting of the board.

New AEON Retail Co., Ltd. board directors and corporate auditors selected today shall continue to operate under the same structure after the business transfer scheduled for August 21, 2008.

Details

1. Board Directors/ Corporate Auditors (responsibilities as of August 21)

President	Shouhei Murai
Senior Managing Director	Yasuhide Chikazawa General Manager, Products
Senior Managing Director	Yuhou Iesaka General Manager, Sales
Managing Director	Yoshihiro Izuka Branch Manager, West Japan Company
Managing Director	Hisashi Ogihara General Manager, Clothing Products Division
Managing Director	Hideshi Shigita General Manager, Human Resources, Administration
Managing Director	Kunio Nakamura General Manager, MaxValu Division
Director	Tsunenori Goda General Manager, Delicatessen Products Division
Director	Hikoo Yamada Branch Manager, Chubu Company
Director	Kuniaki Miyachi

	Branch Manager, Tohoku Company
Director	Hiroshi Asada
	General Manager, Food Products Division
Director	Shigeo Fujii Branch Manager, Kanto Company
Director	Nobuhisa Takahashi General Manager, SC Division
Director	Korehide Arai
	General Manager and Planning Director, Apparel Shop Planning
Director	Kenji Kitajima
	General Manager, Home and Leisure Products Division
Part-Time Director	Masaaki Toyoshima
	AEON Co., Ltd. Operating Officer
Part-Time Director	Masato Nishimatsu
	AEON Co., Ltd. Operating Officer
Part-Time Director	Mamoru Kuchihiro
	AEON Co., Ltd. Operating Officer
Corporate Auditor	*Masaru Suyama
Corporate Auditor	*Yoshinari Negoro
Corporate Auditor	Masaru Yokoi
Corporate Auditor	Yoichi Mori

* These two individuals are scheduled to assume positions as full-time corporate auditors as of August 21.

2. President Profile

Shohei Murai

Birth Date March 30, 1950

Education

March 1974 Graduated from Keio University Law School

Career Highlights

March 1974 Joined Jusco Co., Ltd. (now AEON Co., Ltd.)

October 1991 Hyogo Okayama Division, Miki Store Manager

August 1995 Kinki Shikoku Division, Takatsuki Store Manager

February 1997 Chubu Company, Chubu Division No. 1 General Manager

March 2001 General Manager, Leasing Division

February 2002 General Manager, SC Division

February 2004 General Manager, Sales

February 2004	Managing Director, Sales
May 2006	Senior Managing Director GMS and Sales
April 2007	Senior Managing Director Sales, GMS Division EC Chair
September 2007	Senior Managing Director Sales/ Product, GMS Division EC Chair (current post)

End