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July 6, 2012

AEON Environmental Foundation

Conduction of a tree-planting activity for a second consecutive year to restore a mangrove forest and to protect people from floods

Jakarta Tree-planting to be Held in the Republic of Indonesia on Monday, July 15

The Aeon Environmental Foundation (Takuya Okada, Chairman of the Foundation and Honorary Chairman and Advisor of Aeon Co., Ltd.; hereinafter, "Foundation") will implement a tree-planting activity alongside the Sedyatmo Toll Road in the northern part of Jakarta, the capital of the Republic of Indonesia (hereinafter, "Indonesia"), on Monday, July 15.

In Indonesia, where the economy is growing steadily, mangroves and other trees that act as a tide-water control forest are dying under the influence of the rapid development of the coastal areas, posing a serious environmental problem. Amid this threat, the Foundation launched a three-year project last year to plant mangroves in the marshland alongside a toll road in the northern part of Jakarta in order to protect the road and nearby residences from floods and other possible disasters as well as to restore lush greenery to the coastal area. Together with about 1,400 volunteers, the Foundation planted 14,000 saplings of mangroves last year.

This year, the second round of the project, a planned total of about 2,000 Japanese and local volunteers will plant 25,000 saplings of mangroves.

As part of its initiatives to protect water and greenery, the Foundation also implemented tree-planting this year outside of Indonesia, in Japan (Mukawa Town in Hokkaido and Nanyo City in Yamagata Prefecture), and is scheduled to plant more trees within Japan in Chita City in Aichi Prefecture, Minami-Shimabara City in Nagasaki Prefecture, and Kihoku Town in Mie Prefecture, as well as in Vietnam and China by the end of this year.

The total number of trees planted by the Foundation, including those to be planted in Jakarta this year, as well as through the Aeon Hometown Forests Program in which trees are planted on-site at Aeon's stores in cooperation with local customers, has reached 9,740,000.

Aeon will continue its efforts, hand-in-hand with local residents, to promote tree-planting to support the conservation of biodiversity.

Outline

1. Date and time: Sunday, July 15, 8:30 to 10:30 (press sign-in at 8:00)
2. Place: Alongside the Sedyatmo Toll Road in the northern part of Jakarta
3. No. of trees to be planted: 25,000 (39,000 in total including those planted last year)
4. Species to be planted: Mangrove
5. Tree-planting area: Marshland 0.5 ha (1 ha in total including last year's area)
6. No. of participants: Volunteers from Japan—about 1,300
Local volunteers—about 700
Total—about 2,000
7. Distinguished guests (subject to change):
Dr. Emil Salim, Chairman, President's Council of Advisors (former Minister of State for Population and the Environment)
Mr. Fauzi Bowo, Governor of DKI Jakarta
Mr. Yoshinori Katori, Ambassador Extraordinary and Plenipotentiary to Indonesia
Takuya Okada, Chairman, AEON Environmental Foundation
Motoya Okada, President, AEON CO., LTD.
8. Organizer: AEON Environmental Foundation
9. Cooperation: Environmental Management Agency and Agriculture and Forestry Agency of DKI Jakarta
PT. AEON CREDIT SERVICE INDONESIA

<References>

AEON Environmental Foundation:

The Aeon Environmental Foundation was established in 1990 based on Aeon’s Basic Principles “pursuit of peace, respect for humanity, and contribution to local communities”. Since its establishment, the Foundation has made diverse efforts in planting trees, recycling resources, supporting environmental NGOs and NPOs, and organizing international congresses. In order to sustain our green planet for future generations, the Aeon Environmental Foundation will continue these activities and work toward supporting biodiversity.

AEON Environmental Foundation’s website: <http://www.aeon.info/ef/>

Environmental and social contribution activities in Indonesia:

Apart from tree-planting, Aeon is conducting various activities in Indonesia, including the following:

(1) Teenage Ambassadors Program

The Teenage Ambassadors is a program launched in 1990 and organized under the theme of the environment to help young people from different countries cultivate mutual understanding and to exchange opinions. In 2002, 24 Indonesian high school students visited Japan, and in 2011, 20 Indonesian and Japanese high school students, respectively, visited each other’s home country in order to foster further friendships.

(2) Aeon Scholarship

The Aeon Scholarship has been supporting Indonesian students studying in Japan at their own expense since 2007 and is also planning from this year to offer support for Indonesian students studying in their own country as well.

(3) International Exchange Program between ASEAN University Students

This year, 96 university students from Indonesia, Japan, Thailand, and Vietnam will meet in Japan to participate in discussions on the environment and economy.

Business activities in Indonesia:

Aeon Credit Service Co., Ltd. established PT. Aeon Credit Service Indonesia in 2006 to provide credit services in Indonesia. The subsidiary has opened branches in Surabaya (the second largest city following Jakarta), Bandung, and other locations, and is working to develop a network of affiliated merchant stores and conducting a hire purchase business targeting foreign-owned shopping centers.



Tree-planting conducted last year