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November 28, 2012
AEON CO., LTD.

The Purchase of Tesco Japan Co., Ltd. Shares and the Appointment of the President

On June 18, 2012, AEON CO., LTD. ("Aeon") and Tesco PLC ("Tesco") agreed on Aeon's purchase of 50% of the issued shares of Tesco Japan Co., Ltd. ("Tesco Japan"). Aeon has decided today to purchase the shares of Tesco Japan as of January 1, 2013. Aeon would also like to notify that on the same day, the appointment of the President is to be decided as shown below at the board meeting that follows the temporary shareholders' general meeting held at Tesco Japan.

1. Appointment of the Representative Director

[New post]	[Previous post]	[Name]
President	Store manager of Sendai Nakayama store, AEON Retail Co., Ltd.	Takeshi Sato

2. Biography of the new President

Name: Takeshi Sato

Date of birth: August 7, 1964

Career summary:

- March 2010 Store manager of Sendai Nakayama store, AEON Retail Co., Ltd.
- April 2009 Team Leader, Improvement Activity Promotion Group, AEON Retail Co., Ltd.
- March 2004 Store manager of Nakasen store, AEON CO., LTD.
- March 1987 Joined AEON CO., LTD.

Ends