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## Announcement Regarding “Letter of Agreement on Strategic Partnership”

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Aeon Co., Ltd (“Aeon”) and Marubeni Corporation (“Marubeni”) have agreed on the terms below regarding changes to the support each company offer to revitalize The Daiei, Inc. (“Daiei”) together with the formulation of a strategic partnership between Aeon and Marubeni.

### 1. Purposes

Under the Agreement, Aeon and Marubeni, based on the relationship of mutual trust, aim to enhance each enterprise value by forming a strategic partnership to provide products and services with affordable prices and high qualities to customers by collaboratively utilizing Marubeni’s global sourcing network and Aeon’s retail network, as well as by collaborating on efficient supply-chain management, the sourcing products offering safety and security, and the creation of a network service and also establishing a supermarket business alliance in the Kanto region.

### 2. Daiei Stock

Regarding the tender offer for Daiei stock conducted by Aeon, Marubeni has agreed to tender 48,360 thousand shares (24.3% of shares outstanding) of Daiei stock held by Marubeni and Marubeni Retail Investment (jointly “Marubeni”). Meanwhile, Marubeni will retain its 9,932 thousand shares (5% of shares outstanding) and will continue cooperating with Aeon to help Daiei revitalize going forward.

### 3. Strategic Partnership between Aeon and Marubeni

1. Aeon and Marubeni will collectively proceed on efforts to develop new domestic and overseas supply sources and to reduce costs through streamlining the supply chain. Aeon will also work together with the Marubeni Group (“the Group”) to utilize the Group’s management resources such as food material supplies including grains, and to expand and streamline sourcing and distributions in fields of various processed foods and perishables.
2. Aeon and Marubeni will proceed on discussion with an aim to create an alliance of supermarket businesses in the Kanto region which aspire to be the first choice for customers with high brand loyalty within the competitive global context.