

This is a translation of the original Japanese document and is provided for informational purposes only. If there are any discrepancies between this and the original, the original Japanese document prevails.

December 5, 2014
Japan Freight Railway Company
AEON CO., LTD.
AEON GLOBAL SCM CO., LTD.

Freight Train Service between Tokyo and Osaka on December 14 and 21 by Aeon Railway Transportation Research Council

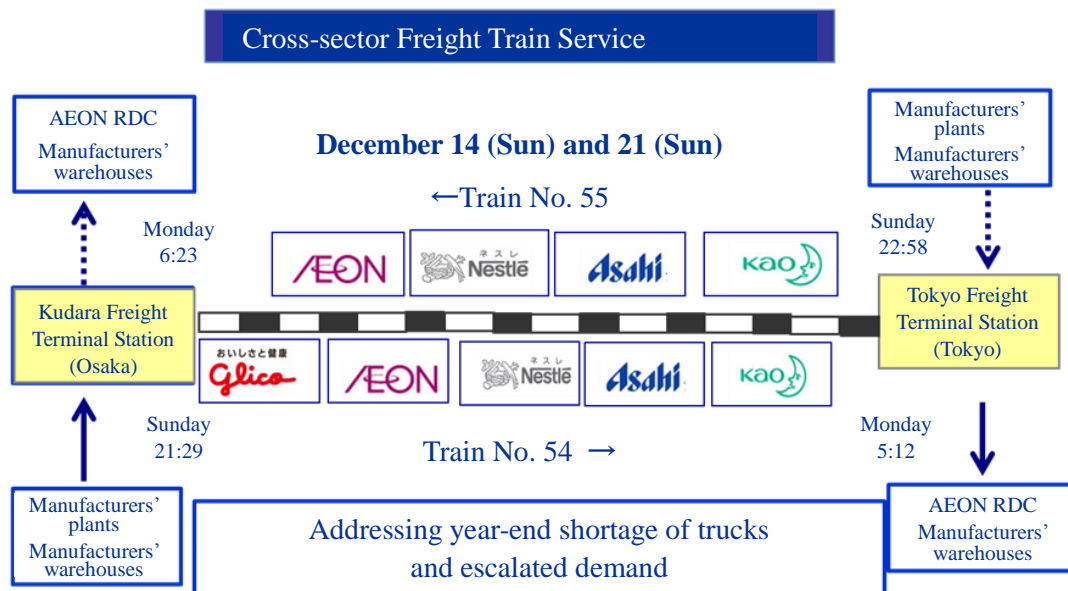
**A Joint Effort across Industrial Sectors to Reduce CO₂ Emissions
by Aeon, Nestle Japan, Asahi Breweries, Kao, and Ezaki Glico**

The Aeon Railway Transportation Research Council organized by Japan Freight Railway Company (hereinafter ; JR Freight) and Aeon Global SCM Co., Ltd.(hereinafter ; Aeon Global SCM) that assumes the Aeon Group's logistics operations will provide a freight train service between Tokyo and Osaka in an effort to contribute to environmental conservation and to meet high logistics demand towards the year-end.

Aeon Global SCM had made proposals on this initiative to 19 of the Council's member companies from various industrial sectors. Among them, Nestle Japan Ltd., Asahi Breweries, Ltd., Kao Corporation, and Ezaki Glico Co., Ltd. agreed to support the idea, which led to this implementation.

Train No. 55 and Train No. 54 will respectively run as freight trains from Tokyo Freight Terminal Station to Kudara Freight Terminal Station and vice versa on December 14 (Sun) and 21 (Sun) when logistics demand is expected to rise.

Aeon will continue to proactively promote cross-sector modal shift through the Aeon Railway Transportation Research Council as more companies join in, implementing flexible train operations that caters to the needs of the participating companies.



This is a translation of the original Japanese document and is provided for informational purposes only. If there are any discrepancies between this and the original, the original Japanese document prevails.

[Objectives]

● Aeon, Nestle Japan, Asahi Breweries, Kao, Ezaki Glico

(1) To ensure stable transportation during the year-end season by shifting from truck to railway container transportation

(2) To send out an environmental advocacy message from the participating companies and Aeon

● JR Freight

To promote modal shift by operating trains on Sundays

[Outline of the freight train service]

Two freight trains will be operated, one departing from Tokyo for Osaka and the other departing from Osaka for Tokyo at around the same time on December 14 (Sun) and 21 (Sun).

(1) Departure: Sunday night ⇒ Arrival: Early Monday morning

(2) Freight: 120 of 12-foot containers (Train composition: 24 cars; 600 tons)

(3) Trains will run from Tokyo Freight Terminal Station to Kudara Freight Terminal Station and vice versa.

[Unification of freight transportation using dedicated trains run by Aeon Global SCM]

In an effort to achieve a low-carbon society, Aeon Global SCM has been leading the retail industry in environmental logistics operations by innovative initiatives such as shifting from truck transportation to railway transportation in delivering clothing to Hokkaido and Kyushu markets.

Under the freight train initiative, products produced by contract manufacturers for Aeon's private brand Topvalu located in East and West part of Japan will be transported to Aeon RDC inventory warehouses on the freight train.

