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March 17, 2016 AEON Environmental Foundation

Third Tree Planting to be Conducted in Hanoi, Vietnam on Saturday, March 19

Planting a total of 15,000 saplings over the past three years with 1,660 volunteers

Aeon Environmental Foundation (Takuya Okada, Chairman of the Foundation and Honorary Chairman and Advisor, Aeon Co., Ltd.; hereinafter, "the Foundation") will conduct a tree planting project in Ba Vi National Park in Hanoi, Socialist Republic of Vietnam (hereinafter, "Vietnam") on March 19.

Ba Vi National Park is popular among local citizens for its natural beauty. Part of the Park's forest, however, has been damaged by logging for timber for daily use.

In order to restore the Park's abundant greenery, which is home to a diverse array of life, the Foundation decided to launch a three-year tree planting project in 2014 in cooperation with Vietnam National University, Hanoi.

In this final round, the Foundation will plant 5,000 saplings of local native trees with 500 Vietnamese and Japanese volunteers. This makes the total number of trees 85,000 planted by the Foundation in Vietnam when taken together with the ones planted in Hue Province through the 2010-2012 project.

In addition to the tree planting initiatives, the Foundation also supports environmental education activities for local students and residents conducted by the Centre for Natural Resources and Environmental Studies, Vietnam National University, Hanoi as part of its environmental preservation initiatives in Vietnam. Furthermore, Vietnam National University, Hanoi has entered into the Asian Students Environment Platform (ASEP) in 2013, a program organized by the Foundation with the goal of cultivating future experts in environmental fields with global perspective. Last year, 72 students from six countries gathered in Vietnam to exchange opinions and learn about biodiversity through the seven-day program supervised by the university. In 2014, in addition, the Foundation donated solar power systems to 10 middle schools in the country in the hope that students would learn about environmental friendly natural energy and deepen their understanding of the environment.

The Foundation will continue to take proactive initiatives in tree planting and other environmental conservation activities in order to preserve a lush natural environment for the youth of the next generation.

Note

Date and Time: March 19, 2016 (Sat) from 9:30 a.m. to 12:00 p.m.

Location: Ba Vi National Park, Hanoi, Socialist Republic of Vietnam

(Van Hoa commune, Ba Vi district, Hanoi)

Number of Participants: 500 (420 from Vietnam, 80 from Japan)

Number of Trees to be Planted: 5,000

Species: Calocedrus, Chinese parasol tree, quercus serrata, etc.

Planting Area: 15ha

Organizers: Ba Vi National Park in Vietnam

Centre for Natural Resources and Environmental Studies,

Vietnam National University, Hanoi AEON Environmental Foundation

Support: The Embassy of Japan in Vietnam

Socialist Republic of Vietnam Ministry of Agriculture and Rural Development

Vietnam National University, Hanoi

Cooperation: AEON VIETNAM Co., LTD.

AEON MALL VIETNAM CO., LTD.

Prospective Attendees:

Dr. Ngyuen Hoang Hai, Vice President, Vietnam National University, Hanoi

Mr. Jun Yanagi, Minister and Deputy Chief of Mission, Embassy of Japan in Vietnam

Takuya Okada, Chairman, AEON Environmental Foundation

Nagahisa Oyama, Representative of Headquarters for Vietnam, AEON CO., LTD.