



October 27, 2025
AEON CO., LTD.
Marubeni Power Retail Corporation.

AEON and Marubeni Power Retail Conclude Comprehensive 200MW Off-Site Solar PPA Using Reused Panels

AEON CO., LTD. (President and Representative Director: Akio Yoshida; hereinafter "AEON") and Marubeni Power Retail Corporation. (President and Representative Director: Atsushi Suzuki; hereinafter "Marubeni Power Retail"), a consolidated subsidiary of Marubeni Corporation, have concluded a comprehensive agreement to commence supplying renewable electricity (hereinafter "renewable energy electricity") generated from solar power plants to the AEON Group.

This initiative involves Marubeni Power Retail aggregating renewable energy electricity generated at multiple solar power plants and supplying it to AEON Group stores via an off-site corporate PPA* (Power Purchase Agreement).

Supply will commence sequentially starting in fiscal year 2025, with a target of introducing 200MW nationwide in Japan by fiscal year 2028.

AEON, under its "AEON Decarbonization Vision," is working to reduce greenhouse gas (GHG, hereinafter "CO₂") emissions from both energy conservation and renewable energy perspectives across three key areas: "Stores," "Products and Logistics," and "Together with Customers."

This initiative represents a significant step toward achieving that goal.

Marubeni Power Retail will advance green initiatives in line with the medium-term management strategy "GC2027" of its parent company Marubeni, and contribute to the realization of a decarbonized and sustainable society through this off-site corporate power purchase agreement. It will gradually increase aims to expand the use of renewable energy to its customers with a target of approximately 5,000 MW by fiscal 2030.

In addition, some of the power plants under this project will use pre-owned solar panels ("reused panels") supplied by Lixia Corporation, an affiliate of Marubeni Corporation. These panels, originally discarded due to natural disasters and other reasons, have been inspected and certified for reuse. By utilizing reused panels, the project helps reduce industrial waste and CO₂ emissions associated with manufacturing new panels, thereby contributing to the realization of a recycling-oriented society.

*A mechanism where renewable energy sources, such as solar power generation, are installed at locations distant from the electricity demand site. Renewable energy electricity is then supplied to consumers through retail electricity suppliers. PPA stands for Power Purchase Agreement. Consumers do not need to make initial investments in equipment or handle operation and maintenance; they purchase the generated electricity from retail electricity providers.

■ About AEON CO., LTD.

Name	AEON CO., LTD.
Established	September 1926
Representative	Akio Yoshida, Director, President and Representative Executive Officer
Location	1-5-1 Nakase, Mihama-ku, Chiba City, Chiba Prefecture
Capital	220,007 million yen

Business Description	Management of business activities of companies engaged in retail, shopping center development, finance, services, or related businesses by holding their shares or interests
URL	https://www.aeon.info/

■ About Marubeni Power Retail Corporation.

Name	Marubeni Power Retail Corporation. (A wholly-owned consolidated subsidiary of Marubeni Corporation)
Established	January 2011
Representative	Atsushi Suzuki, President and Representative Director
Location	Marubeni Building, 1-4-2 Otemachi, Chiyoda-ku, Tokyo
Capital	100 million yen
Business Description	Electricity trading business and related agency, representation, brokerage, and other services
URL	https://denki.marubeni.co.jp/company/about_en

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