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NEWS RELEASE



March 18, 2024 AEON CO., LTD. AEON AGRI CREATE Co., Ltd.

AEON Mie Inabe Farm Achieves "Midori (Green) Certified" Status: First AEON-Owned Farm Certified Under Green Food System Law

On February 21, 2024, AEON AGRI CREATE Co., Ltd. (hereinafter "AEON AGRI"), responsible for managing AEON's farms and overseeing agricultural production, obtained "Midori (Green) certification" for AEON Mie Inabe Farm. This certification was granted in accordance with the Law Concerning the Promotion of Business Activities to Reduce Environmental Impact for the Establishment of Food Systems in Harmony with the Environment (hereinafter "the Law").

The "Midori (Green) certification" system, initiated with the enforcement of the Law in July 2022, entails each prefecture granting certification to producers and businesses that execute business plans aligned with the prefectural basic plan aimed at mitigating environmental impact.

AEON Mie Inabe Farm has submitted a five-year business plan to Mie Prefecture, aligning with the prefecture's fundamental strategy for fostering business endeavors that mitigate environmental impact. This farm marks the inaugural AEON directly managed farm to achieve Green Farm certification, paving the way for potential certification of other directly operated farms in the future.

AEON AGRI presently oversees 21 directly managed farms, all dedicated to the pursuit of sustainable agriculture. Beyond the expansion of organic farming deeply ingrained in local communities, efforts are underway to attain nearly zero CO2 emissions and embrace innovative technologies like Al-driven yield forecasting. Additionally, the company emphasizes nurturing and mentoring aspiring farmers.

AEON remains committed to sourcing sustainable agricultural products that uphold the harmony of nature, ecosystems, and society. Through collaborative efforts across the Group, AEON endeavors to strike a balance between the sustainability of natural resources and the advancement of its business endeavors.

AEON Mie Inabe Farm: Environmental Impact Reduction Project Overview

1. Implementer AEON Mie Inabe Farm

(Address: 3877 Kobaba, Umedo, Daian-cho, Inabe City, Mie Prefecture)

Cultivated items Strawberry

3. Period From March 2024 to February 2029

4. Actions (1) Business activities contributing to greenhouse gas emission reduction emissions

· Introduction of heat pumps

· Initiatives for Energy Conservation, etc.

(2) Reducing chemical fertilizer and pesticide use in soil-less cultivation techniques

- Exploration of pest control systems minimizing chemical pesticide use through natural enemy and microbial pesticides
- · Utilization of ultraviolet irradiation and other methods to prevent pest outbreaks, etc.

END