

January 10, 2020

AEON Co., Ltd.

Change in Representative Executive Officers

Aeon Co., Ltd., hereby announces that the following change in representative executive officers was approved at the meeting of the Board of Directors held today.

1. Objective

As an “ever-innovating group of companies,” Aeon has valued its corporate culture challenging continuously and being flexible to swiftly adapt to changes.

To start the year 2020, which commemorates the 51st year since the birth of the company, we will transform the organization under the new President, in order to obtain appropriate speed of management to adapt to changes in the environment, to maintain autonomy of management valuing diversity, and to continuously grow as a Group.

2. Change in representative executive officers (as of March 1, 2020)

Shift to new management under “Chairman and Representative Executive Officer” and “President and Representative Executive Officer”.

【New Position】	【Current Position】	Name
Director, Chairman and Representative Executive Officer	Director, President and Representative Executive Officer, Group CEO	Motoya Okada
President and Representative Executive Officer	Executive Vice President and Representative Executive Officer, Developer Business and Digital Business	Akio Yoshida

※Akio Yoshida will be appointed as a Director after a resolution of the Ordinary General Meeting of Shareholders in May 2020.

3. Resume of newly selected President and Representative Executive Officer

Name : Akio Yoshida

Date of birth : May 26, 1960

【Career】

April 1983: Joined JUSCO Co., Ltd. (now AEON Co., Ltd.)

Sept. 2005: General Manager, Tohoku Development Department, AEON Co., Ltd.

Sept. 2009: General Manager, Kanto Development Department, AEON Retail Co., Ltd.

March 2011: General Manager, China Development Management Department, China Division, AEON MALL Co., Ltd.

May 2014: Managing Director, General Manager, Sales Division and Chief China Business Officer, AEON MALL Co., Ltd.

Feb.2015: President and CEO, AEON MALL Co., Ltd.

March 2016: Executive Officer, Developer Operations, AEON Co., Ltd.

March 2019: Executive Vice President and Representative Executive Officer, Developer Business and Digital Business, AEON Co., Ltd. (to present)