

January 21, 2020
Aeon Co., Ltd.

Awarded Highest CDP Rating for Inclusion in “Climate A List”



Aeon has been awarded the highest rating from the CDP and selected for inclusion in its 2019 “Climate A List.” The CDP is an international NPO that conducts environmental surveys and publishes the results. Included in the CDP’s “Climate A List” for 2019 were 179 companies selected from around the world, including 38 Japanese companies.

On behalf of more than 525 institutional investors managing worldwide assets totaling 96 trillion US dollars as well as 125 companies and organizations with a combined purchasing power of 3.6 trillion US dollars, the CDP conducts unique surveys on measures taken by companies and announces the results in the three fields of climate change, protection of water resources and forest conservation. For its 2019 survey, at least 8,400 companies, accounting for more than 50% of the world’s total market value, disclosed information about their environmental measures. The CDP rated respondents on an eight-point scale from “A” to “D-minus.” The ratings are referred to by institutional investors when making investment decisions.

In 2008, Aeon issued the “AEON Decarbonization Vision 2050” and became the first Japanese retailer to announce its own CO₂ emission reduction targets. Subsequently, in 2018, it formulated the “AEON Decarbonization 2050”^{*1} toward achieving zero emissions in terms of the total amount of CO₂ and others emitted in connection with its stores. Also, in line with the Decarbonization Vision, Aeon participated in the international “RE 100” initiative, which aims for 100% renewable energy-sourced business management.

Based on the foundation established to make ongoing efforts for the achievement of the long-term vision, Aeon has been updating air-conditioning, lighting and freezing equipment, refrigerated cases and others in a planned manner at its stores and other sites while also introducing IoT-based management systems to promote energy conservation. In 2019, in order to expand the procurement of renewable energy, Aeon implemented a range of measures, including adopting the PPA model^{*2} to foster the introduction of solar power generation and cooperating with electric power companies to offer post-FIT services to customers in need of them. Furthermore, regarding the impact of climate change, Aeon analyzed possible scenarios in line with the opinions of the FSB Task Force on Climate-related Financial Disclosures (TCFD) to assume related risks and examine measures to ensure business continuity.

The Aeon Group will continue to make a concerted effort for the creation of a decarbonized society.

- ※1 The mid-term goal of the “AEON Decarbonization Vision 2050” (reducing CO₂ emissions from stores in 2030 by 35% compared to 2010) is the international initiative SBT (Science Based Targets) for its scientific integrity.
- ※2 Under the power purchase agreement (PPA) model, a PPA provider agrees to erect a solar power generation system. The counterparty provides space for the system on its site – on a roof, for instance – and agrees to purchase the electricity generated by the system.

【Reference】

■ AEON Decarbonization Vision 2050

Aeon Decarbonization Vision 2050

Aeon will work to reduce CO₂ and other greenhouse gas (hereinafter “GHG”) emissions by taking the following three-pronged approach, thereby contributing to the realization of a decarbonized society.

Stores	Products and logistics	Hand in hand with customers
We will reduce the total GHG emissions from our stores to zero by 2050.	We will continue our efforts to achieve zero GHG emissions from our business operations.	We will cooperate with our customers for the realization of a decarbonized society.

<p>Interim target</p> <p>We will reduce the total GHG emissions by 35% by 2030 (compared with 2010).</p>	<p>〈 Our approach 〉</p> <p>Approximately 90% of Aeon’s CO₂ emissions are attributable to electricity</p> <p>Reduce electricity used at stores and shift to renewable energy</p> <div style="display: flex; justify-content: center; gap: 10px;"> <div style="background-color: #800080; color: white; padding: 2px 5px; border-radius: 5px;">Energy conservation</div> <div style="background-color: #800080; color: white; padding: 2px 5px; border-radius: 5px;">Renewable energy</div> </div>
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* Information on the sustainability of AEON is posted in AEON Report 2019 (Integrated Report).
<https://www.aeon.info/ir/library/aeon-report/>

【AEON REPORT 2019】

- P.24 – 25 Message from the Director in charge of CSR and Communication
- P.26 – 29 Response to Climate Change by Scenario Analysis

【AEON SUSTAINABILITY DATA BOOK 2019】

- P.10 – 19 Realization of a Decarbonized Society

