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June 22, 2012
AEON CO., LTD.

Notice on the Determination of the Details of #10 Stock Acquisition Rights (Stock Options as Stock-based Compensation)

Aeon Co., Ltd. (hereafter, “the Company”) hereby announces that the issue price of the #10 Stock Acquisition Rights, which are stock options allocated as compensation for executive officers and others for fiscal year 2011, has been fixed.

Out of a total of 865 units of the #10 Stock Acquisition Rights (total number of shares to be issued upon exercise of stock acquisition rights: 86,500), 630 units (total number of shares to be issued upon exercise of the stock acquisition rights: 63,000) were allotted to executive officers of the Company, and 235 units (total number of shares to be issued upon exercise of the stock acquisition rights: 23,500) were allotted to the directors of the Group companies, on June 21, 2012.

1. Name of Stock Acquisition Rights
Aeon Co., Ltd. #10 Stock Acquisition Rights (Stock Options as Stock-based Compensation)
2. Issue Price of Stock Acquisition Rights
81,700 yen per unit
(No payment of the issue price in exchange for the stock acquisition rights is necessary, as the stock acquisition rights are issued as compensation for executive officers and others, and corresponds to fair accounting value evaluated as of the date of allotment.)

Reference

Outline of the #10 Stock Acquisition Rights (Stock Options as Stock-based Compensation)

- (1) Date of resolution by the Compensation Committee: May 17, 2012
- (2) Date of resolution by the Board of Directors: May 17, 2012
- (3) Exercise period of the Stock Acquisition Rights: July 21, 2012 to July 20, 2027
- (4) Date of allotment of the Stock Acquisition Rights: June 21, 2012
- (5) Number of Stock Acquisition Rights issued: 865
- (6) Type and number of shares to be issued upon exercise: 86,500 shares of common stock
- (7) Offered unit value to be contributed upon exercise of stock one acquisition right: Amount of payment per share is fixed at one (1) yen
- (8) Breakdown of those who received allocation of Stock Acquisition Rights:
18 executive officers of the Company, and nine directors and others of the Group companies of Aeon Co., Ltd.