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October 16, 2012 AEON 1% Club

Aeon Scholarship Program Launched in Indonesia First grant to be awarded to students at two universities on October 19

Aeon will launch its Scholarship Program in the Republic of Indonesia in fiscal 2012. The first grant under the localized project will be awarded to students selected from Universitas Indonesia and Universitas Padjadjaran, and the awarding ceremony will be held in the country on Friday, October 19.

The Aeon Scholarship Program was established in 2006 by the Aeon 1% Club, a foundation funded by contributions from major Aeon Group companies, under its "international culture, inter-personal exchange and development" program. The grant scheme aims to offer support to college students in Asia as part of efforts to build and deepen friendly relationships between Japan and Asian nations.

Prior to the start of the recent Scholarship Program, Aeon has been providing support to privately funded Indonesian students studying in Japan since 2007. From this year, Aeon will launch its Scholarship Program to offer financial aid to students living in their homeland in partnership with the above two universities.

In addition to these efforts, we have signed a scholarship agreement with two universities in Vietnam this year—the University of Social Sciences and Humanities (HCMUSSH) and the Foreign Trade University in Hanoi—expanding the number of grant recipients in Vietnam to a total of four, including two universities in Ho Chi Minh City that began receiving the scholarship last year.

Since its establishment, the Aeon Scholarship program has awarded grants to a total of 2,348 college students in five Asian counties (239 students from 14 universities in Japan, 1,989 students from 8 universities in China, 24 students from 2 universities in Thailand, 90 students from 4 universities in Vietnam and 6 students from 2 universities in Indonesia), including the most recent award.

Aeon will continue such student support programs, wishing to help develop future leaders in Asia that will work to build and strengthen international friendships in the region.