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September 19, 2013  
AEON CO., LTD.

Notice Concerning Results of a Tender Offer for Stock of GFOOT CO., LTD.,  
a Listed Subsidiary of AEON CO., LTD.

On August 20, 2013, Aeon Co., Ltd. (hereinafter referred to as "Aeon" or the "Tender Offeror") decided the commencement of a tender offer (hereinafter referred to as the "Tender Offer") for common stock (hereinafter referred to as the "Target Stock") of GFOOT CO., LTD., a listed subsidiary of Aeon (Securities Code: 2686, Nagoya Stock Exchange 2nd Section; hereinafter referred to as the "Target Company") commenced the Tender Offer from August 21, 2013. As the Tender Offer was completed on September 18, 2013, the Tender Offeror hereby announces the results of the Tender Offer as follows.

Details

1. Outline of Tender Offer

(1) Name and location of Tender Offeror

AEON CO., LTD.

1-5-1 Nakase, Mihama-ku, Chiba-shi, Chiba

(2) Name of Target Company

GFOOT CO., LTD.

(3) Class of share certificates, etc. for Tender Offer

Common stock

(4) Number of share certificates, etc. scheduled to be purchased

Number of scheduled to be purchased	Minimum number scheduled to be purchased	Maximum number scheduled to be purchased
5,800,149 shares	— shares	— shares

(Note 1) As the maximum and minimum number scheduled to be purchased are not set in the Tender Offer, the Tender Offeror will purchase all of the tendered share certificates.

(Note 2) The number scheduled to be purchased refers to the maximum number, etc. of the Target Company that Aeon may acquire through the Tender Offer (5,800,149 shares).

The figure (5,800,149 shares) is obtained after deduction from the total number of issued shares of the Target Company (10,417,350 shares), as stated in the above Quarterly Report for the First Quarter of the 43rd term as of May 31, 2013, of the number of treasury shares (2,201 shares) held by the Target Company as of May 31, 2013, as stated in Financial Results for the First Three Months of the Fiscal Year Ending February 2014 [JGAAP] (Non-Consolidated Basis) announced by the Target Company on July 3, 2013 and shares of the Target Company held by the Tender Offeror (4,615,000 shares) as of August 20, 2013.

(Note 3) Shares less than one unit are also eligible for the Tender Offer. If shareholders exercise the right to request the purchase of shares less than one unit pursuant to the Companies Act, the Target Company may purchase shares of treasury stock during the period of the Tender Offer, etc. (hereinafter referred to as the "Tender Offer Period") in accordance with legal procedures.

(Note 4) Aeon does not plan to acquire the shares of treasury stock held by the Target Company through the Tender Offer.

(5) Tender Offer Period

(i) Initial Tender Offer Period

From August 21, 2013 (Wednesday) to September 18, 2013 (Wednesday)  
(20 business days)

(ii) Possibility of extending the Period at Target Company's request

Pursuant to the Article 27-10-3 of the Financial Instruments and Exchange Act (Act No. 25 of 1948, including subsequent revisions; hereinafter referred to as the "Act"), if the Target Company filed a position statement requesting extension of the Tender Offer Period, the Tender Offeror planned to make the Tender Offer Period 30 business days, until October 3, 2013 (Thursday). However, no such position statement was filed.

(6) Tender Offer Price

1,762 yen per share of common stock

2. Results of Tender Offer

(1) Outcome of Tender Offer

As the maximum and minimum number scheduled to be purchased were not set in the Tender Offer, the Tender Offeror purchased all of the tendered share certificates.

(2) Date of public notice of results of Tender Offer and name of newspaper carrying the public notice

The Tender Offeror announced the results of the Tender Offer to the press on September 19, 2013 by the method prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, including subsequent revisions) and Article 30-2 of the Cabinet Office Ordinance concerning Disclosure of a Tender Offer for Share Certificates by a Party other than the Issuer (Ministry of Finance Order No. 38 of 1990, including subsequent revisions; hereinafter referred to as "Cabinet Office Ordinance") pursuant to Article 27-13-1 of the Act.

(3) Number of share certificates purchased

Class of share certificates, etc.	(i) Number of tenders represented by share certificates	(ii) Number of purchase represented by share certificates
Share certificates	2,847,405 shares	2,847,405 shares
Stock acquisition rights	— shares	— shares
Bonds with stock acquisition rights	— shares	— shares
Trust beneficiary certificates for the shares ( )	— shares	— shares
Depository receipts for the shares ( )	— shares	— shares
Total	2,847,405 shares	2,847,405 shares
(Total number of potential share certificates, etc.)	— shares	— shares

#### (4) Shareholding ratio of share certificates, etc. after Tender Offer

Number of voting rights represented by share certificates, etc. held by Tender Offeror before Tender Offer, etc.	9,230 units	(Shareholding ratio of share certificates, etc. before Tender Offer: 44.31%)
Number of voting rights represented by share certificates, etc. held by specially related parties before Tender Offer, etc.	1,475 units	(Shareholding ratio of share certificates, etc. before Tender Offer: 7.08%)
Number of voting rights represented by share certificates, etc. held by Tender Offeror after Tender Offer, etc.	14,924 units	(Shareholding ratio of share certificates, etc. after Tender Offer: 71.65%)
Number of voting rights represented by share certificates, etc. held by specially related parties after Tender Offer, etc.	1,475 units	(Shareholding ratio of share certificates, etc. after Tender Offer: 7.08%)
Number of voting rights held by all shareholders, etc. of Target Company	20,814 units	

(Note 1) "The number of voting rights represented by share certificates, etc. held by specially related parties before the Tender Offer, etc." and "The number of voting rights represented by share certificates, etc. held by specially related parties after the Tender Offer, etc." are each the sum of voting rights represented by share certificates, etc. held by the respective specially related parties (however, this excludes any shares of treasury stock held by the Target Company and any shares held by specially related parties who are excepted from specially related parties for the calculation of the shareholding ratio of share certificates, etc. pursuant to the respective items of Article 27-2-1 of the Act based on the Article 3-2-1 of the Cabinet Office Ordinance.)

(Note 2) "The number of voting rights held by all shareholders, etc. of the Target Company refers to the number of voting rights held by all shareholders, etc. as of February 28, 2013 stated in the Quarterly Report for the First Quarter of the 43rd term filed by the Target Company on July 12, 2013.

However, because shares less than one unit (however, this excludes shares of treasury stock less than one unit held by the Target Company) were also eligible for the Tender Offer, for the calculation of "Shareholding ratio of share certificates, etc. before Tender Offer, etc." and "Shareholding ratio of share certificates, etc. after Tender Offer, etc.," Aeon used as a denominator the number of voting rights (20,830 units) represented by the number of shares (10,415,149 shares) after deduction from the total number of issued shares of the Target Company (10,417,350 shares), as stated in the above Quarterly Report for the First Quarter of the 43rd term as of May 31, 2013, of the number of treasury shares (2,201 shares) held by the Target Company as of May 31, 2013, as stated in Financial Results for the First Three Months of the Fiscal Year Ending February 2014 [JGAAP] (Non-Consolidated Basis) announced by the Target Company on July 3, 2013.

(Note 3) "Shareholding ratio of share certificates, etc. before Tender Offer, etc." and "Shareholding ratio of share certificates, etc. after Tender Offer, etc." are rounded off to two decimal places.

#### (5) Calculation for purchases by the method of proportional distribution

Not applicable

#### (6) Method of settlement

(i) Name and location of the head office of financial instruments business operators and banks, etc.

Mizuho Securities Co., Ltd.

1-5-1 Otemachi, Chiyoda-ku, Tokyo

(ii) Commencement date of settlement

September 26, 2013 (Thursday)

(iii) Method of settlement

A notice of purchase, etc. shall be mailed to the address of each tendering shareholder (hereinafter referred to as "Tendering Shareholders, etc.") (or the standing proxies in the case of non-Japanese shareholders) without delay after the end of the Tender Offer Period. Purchases shall be made in cash. Proceeds from sale of the share certificates, etc., purchased shall be remitted by the Tender Offer Agent, without delay after the settlement commencement date, to a location designated by the Tendering

Shareholders, etc. (or the standing proxies in the case of non-Japanese shareholders) in accordance with the instructions of Tendering Shareholders (or the standing proxies in the case of non-Japanese shareholders) or paid into the account held by the tender offer agent for the Tendering Shareholders, etc.

3. Policies after Tender Offer and future prospects

With respect to policies after the Tender Offer and future prospects, there has been no change to the details stated in “Notice Concerning Commencement of a Tender Offer for Stock of GFOOT CO., LTD., a Listed Subsidiary of AEON CO., LTD.” that was released by Aeon on August 20, 2013.

4. Location of copy of Tender Offer Report for public inspection

AEON CO., LTD., Tokyo Office, 1-1 Kandanshikicho, Chiyoda-ku, Tokyo  
Nagoya Stock Exchange, Inc., 3-8-20 Sakae, Naka-ku, Nagoya