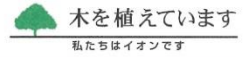




NEWS RELEASE



March 22, 2016
AEON CO., LTD.
AEON CO. (M) BHD.

AEON MALL SHAH ALAM Opens March 22 as One of the Largest Flagship Malls in Malaysia

Aeon Co. (M) BHD. (hereinafter "Aeon Malaysia") opens shopping mall, Aeon Mall Shah Alam (hereinafter "the Mall") on March 22, 2016 in Shah Alam, the capital of Selangor State, Malaysia. This is the 23rd mall-style shopping center operated by Aeon Malaysia.

Location and Market Characteristics

Shah Alam, the capital of Selangor State, boasts a balance of modernity and natural environment conservation. The city hosts a large number of domestic and foreign manufacturing companies, while also serving as a key tourist destination featuring one of the largest mosques in Southeast Asia. Shah Alam is only 40 minutes by car from central Kuala Lumpur, the national capital, making it an attractive suburban area for many affluent residents. The Mall is situated conveniently at the crossroads of highways running north-south and east-west, offering easy access for both neighborhood residents and those living in surrounding regions.

Main Features

"Your Brand New Lifestyle Mall"

~Serving local needs and offering new value through 200 specialty stores~

The Mall is a shopping mall with a commercial floor space of approximately 65,000m² covering four above-ground floors. The general merchandise store, Aeon Shah Alam Store is the anchor store, and the Mall features 200 specialty stores, 62 of which are making their debut in Selangor.

The retail offerings include a range of world-famous leading fashion brands, while the dining zone features gourmet cuisine from across the world. There is also a "Japan Street" which recreates the elements of Japan, along with service specialty stores offering comprehensive lifestyle support. This flagship mall combines all of Aeon's local know-how—gathered from more than 30 years of operations in Malaysia—with cutting-edge initiatives from Japan to meticulously meet local customers' needs and propose whole new lifestyles.



[Overview of Aeon Mall Shah Alam]

SC name: AEON Mall Shah Alam

Anchor Store: AEON Shah Alam Store

Address: No.1, Jalan Akuatik 13/64, Seksyen 13, 40100 Shah Alam, Selangor Darul Ehsan

Building structure: Four stories above ground, One story underground

Tel: +60-3-5523-6131

Opening day: March 22, 2016

Business hours: 10:00-22:00 (Sunday to Thursday), 10:00-22:30 (Friday and Saturday)

Non-business day: Open throughout a year

Site area: approximately 76,000m²

Commercial facility area: approximately 65,000m²

(Aeon) Sales floor area: approximately 21,000m²

Back area: approximately 6,000m²

Total: approximately 27,000m²

Parking capacity for cars: 2,500 cars

Mall manager: Sherry Heng Yee Chean

Aeon Store manager: Suhaila bt Bakri

Number of employees: 280 employees

SC trade area: 280,000 residents, 70,000 households (within 15-minute drive by car)

[Aeon Mall Shah Alam]**◇Sales areas**

4 th floor	Active & Leisure Lifestyle
3 rd floor	Family Lifestyle
2 nd floor	Trendy Lifestyle
1 st floor	International

[Aeon Shah Alam Store]**◇Sales areas**

4 th floor	Parking
3 rd floor	Kids, Baby clothing, Toys, Stationery, Bedding, Home electrics etc.
2 nd floor	Ladies, men, Shoes and bags, cosmetics etc.
1 st floor	Food, delicatessen, bakery, etc.

<Environmental Initiatives Around the Shopping Center>

“Aeon Hometown Forests Program” Tree-Planting Ceremony

Aeon holds tree-planting ceremonies on the grounds of newly constructed shopping centers as part of the Aeon Hometown Forest Program, an environmental conservation and social contribution initiative conducted in collaboration with local customers. Under the program, indigenous trees are planted and raised together with community members.

On January 23, 2016, approximately 850 community members and Aeon employees joined to plant approximately 13,000 saplings on the grounds of Aeon Mall Shah Alam.

[Outline of Aeon Malaysia]

Name: AEON CO.(M) BHD.
 Location: 3rd Floor, JUSCO Taman Maluri Shopping Centre, Jalan Jejaka, Taman Maluri Cheras, 55100, Kuala Lumpur, Malaysia
 Establishment: September 15, 1984
 Capital: RM 351,000,000 (approximately 10.6 billion yen/1RM: 30 yen)
 Representative: Nur Qamarina Chew Binti Abdullah
 Description of business: Retail business

About Aeon Mall

Aeon Co. (M) Bhd. is gradually unifying the name of the mall-style shopping centers it operates to “Aeon Mall.” The common name will increase brand awareness and enhance leasing capabilities. By generating even greater support among customers, the company expects to facilitate higher growth and profitability.

[Aeon’s SC, SMS, DgS, and HP development in ASEAN countries]

(as of March 22, 2016)

Corporate name	Total	GMS	SM	Others* ¹	HP* ²	Mall style SC* ³
AEON CO. (M) BHD.* ²	76	31	4	41	-	23
AEON BIG (M) SDN. BHD.	28	-	4		24	1
AEON (Thailand) CO., LTD.	76	-	76		-	
AEON VIETNAM Co., LTD.	3	3				
AEON (CAMBODIA) Co., Ltd.	1	1				
PT. AEON INDONESIA	1	1				
Citimart	30		30			
Fivimart	23		23			
Aeon Mall	-	-	-	-	-	5
Total of ASEAN Business	238	36	137	41	24	29

*1 Aeon Co. (M) Bhd. also operates “AEON WELLNESS” drugstores.

*2 HP: Hyper market

*3 It includes SCs of which its name is “Aeon Mall” and gross leasable area is 20,000m² and over