

December 7, 2021  
AEON CO., LTD.

## **Awarded the Highest CDP Rating for Inclusion in the Climate Change A List for the Third Consecutive Year**



Aeon has been awarded the highest rating from the CDP, an international NPO that conducts environmental surveys and publishes the results, and selected for inclusion in its 2021 climate change A List for the third consecutive year.

Since setting specific targets for reducing CO2 emissions in 2008, Aeon has been working to reduce greenhouse gases (hereinafter “GHG”) generated during its business while maintaining its growth as a company.

Aeon are currently preparing to switch 50% of the electricity used in its Japanese stores to renewable energy by 2030, and are accelerating efforts to achieve zero GHG emissions from its stores by 2040. It has also started full-scale management and reduction of GHG emissions throughout the supply chain.

In order to expand the procurement of renewable energy, Aeon has implemented a range of measures, including adopting the PPA model\*1, cooperating with electric power companies to use post-FIT\*2 solar power generation, and are increasing the number of 100% renewable energy-powered stores and facilities.

In addition, it is also focusing on providing products and financial services for customers who are considering building or renovating Net Zero Energy Houses (ZEH) or purchasing electric vehicles (EV).

CDP's annual environmental report is widely recognized as the global standard for corporate environmental disclosure. This year, approximately 590 institutional investors managing worldwide assets of 110 trillion US dollars as well as about 200 companies with a combined purchasing power of 5.5 trillion US dollars have disclosed their environmental information through CDP's platform. For its 2021 survey, an all-time record high of at least 13,000 companies disclosed information about their environmental measures. The CDP rates respondents on an eight-point scale from “A” to “D- (minus),” and the ratings are referred to by institutional investors when making investment decisions.

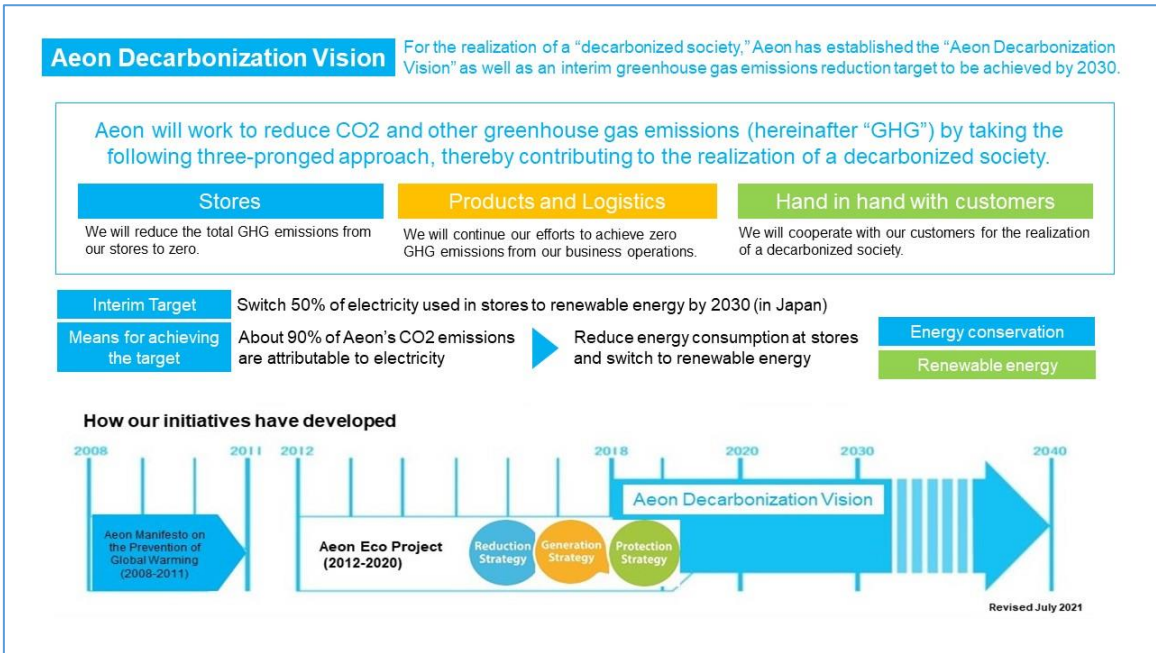
The Aeon Group will continue to make concerted efforts toward the creation of a decarbonized society.

\*1 A Power Purchase Agreement (PPA) is entered into by a PPA operator and a power user. The PPA operator installs solar power generation systems in the power user's facilities or on the premises and sells the generated power to the user.

\*2 The Feed-in Tariff (FIT) system is a policy mechanism designed to accelerate investment in renewable energy technologies

Reference

■ “Aeon Decarbonization Vision”



Aeon has set a target of switching 50% of the approximately 7 billion kWh (FY2020) electricity used annually in its stores in Japan to renewable energy by 2030. This target has been certified by the Science Based Targets (SBT) initiative as a scientifically based target for limiting the rise in global average temperature to less than 1.5 degrees Celsius compared to pre-industrial levels.



Aeon's first 100% renewable energy store, the Aeon Fujiidera Shopping Center opened in 2019.



The Aeon Town Konan Shopping Center, which has adopted the PPA model.