

February 6, 2024  
AEON CO., LTD.

## **Selected for CDP Climate Change A-List**

Achieved the highest rating for five consecutive years



AEON has received consistent recognition from CDP, a non-profit organization specializing in international environmental research and information disclosure. The company has achieved the highest rating, the A-list, for five consecutive years, acknowledging its commitment to reducing emissions, addressing climate change risks, and promoting a low-carbon economy.

CDP's annual environmental disclosure platform is considered a global standard, with over 740 institutional investors managing assets totaling USD 136 trillion requesting environmental information in 2023. A record number of nearly 23,000 companies participated in the survey. The rating, ranging from 'A' to 'D-', is based on an 8-point scale and is utilized by institutional investors for informed investment decisions.

AEON has acknowledged its contribution to global warming through business activities like energy use in store operations and fuel consumption in logistics. Consequently, AEON has prioritized the achievement of a decarbonized society, establishing specific targets for reducing CO2 emissions. The aim is to decrease greenhouse gases (GHG) generated during business operations while sustaining the company's growth.

As part of efforts to reduce electricity consumption, AEON has been actively transitioning to renewable energy sources, incorporating 'on-site solar power generation' through solar panels on store rooftops and parking lots, as well as 'off-site solar power generation' utilizing renewable energy produced externally. Moreover, AEON is engaged in collaborative initiatives with customers to promote the decarbonization of its businesses. This includes the utilization of 'graduated FIT' solar power generation for homes that have concluded their feed-in tariff (FIT) period and the application of surplus renewable energy generated by home solar panels via electric vehicles.

Through active initiatives, AEON's domestic business sites acquired 3,706 million kWh of renewable energy by December 2023. This represents approximately 55% of the electricity consumption in AEON's Japanese stores, surpassing the interim target set in the AEON Decarbonization Vision for 2030 by seven years. In addressing CO2 emissions associated with product manufacturing, a significant contributor to the overall supply chain emissions, AEON is actively engaging in dialogue with key contract manufacturers of its private brand TOPVALU. This ongoing communication aims to assess and enhance their efforts in climate change mitigation. AEON is working on comprehensive reduction plans throughout the supply chain, fostering collaboration with partner companies to advance decarbonization initiatives.

AEON will continue to make group-wide efforts to realize a decarbonized society.

END

Reference:

AEON views addressing climate change as an important issue and is working to realize a decarbonized society.

In 2008, AEON became the first retailer in Japan to announce the AEON Manifesto on the Prevention of Global Warming, which set a CO2 emission reduction target, which was achieved in 2011, one year ahead of schedule.

Since the announcement of the Manifesto in 2008, AEON has been promoting sustainable management by balancing corporate growth and social development. This involves the development of environmentally and socially conscious stores, including 'Eco-Stores' and 'Smart AEON,' as well as the 'AEON's eco Project.' In 2018, AEON unveiled the AEON Decarbonization Vision with the goal of reducing the total amount of GHG emissions to zero. AEON is actively working to achieve decarbonization in collaboration with stakeholders, including customers and suppliers throughout the supply chain.

