

## **Achieving Supplier Engagement Leader by CDP** in Addition to Climate A List Recognition

AEON CO., LTD. (hereinafter "AEON") has been recognized as a "Supplier Engagement Leader" by CDP, a non-profit organization specializing in international environmental research and information disclosure. AEON achieved the highest evaluation in the Supplier Engagement Rating (SER)\*.

AEON has acknowledged its contribution to global warming through business activities like energy use in store operations and fuel consumption in logistics. Consequently, AEON has prioritized the achievement of a decarbonized society, establishing specific targets for reducing CO2 emissions. The aim is to decrease greenhouse gases (GHG) generated during business operations while sustaining the company's growth.

As part of its commitment to reducing power consumption, AEON is actively expanding its procurement of renewable energy and driving decarbonization initiatives. This includes leveraging solar power generation both on and off its premises, as well as utilizing surplus renewable energy generated by solar panels installed at customers' homes and discharged at AEON's stores.

Through these active initiatives, AEON's domestic business sites acquired 3,706 million kWh of renewable energy by December 2023. This represents approximately 55% of the electricity consumption in AEON's Japanese stores, surpassing the interim target set in the AEON Decarbonization Vision for 2030 by seven years.

As the global community moves towards a decarbonized society, the adoption of decarbonization practices throughout the supply chain is becoming a standard, driven by increasing social demands. In addressing CO2 emissions associated with product manufacturing, a significant contributor to the overall supply chain emissions, AEON is actively engaging in dialogue with key contract manufacturers of its private brand TOPVALU. This ongoing communication aims to assess and enhance their efforts in climate change mitigation. AEON is working on comprehensive reduction plans throughout the supply chain, fostering collaboration with partner companies to advance decarbonization initiatives.

AEON will continue to make group-wide efforts to realize a decarbonized society.

### \* CDP Supplier Engagement Rating (SER)



Companies that respond to the full CDP Climate Change Questionnaire will receive a score based on the Supplier Engagement Rating (SER) in addition to their regular climate change score, with the highest-rated companies being selected as Supplier Engagement Leaders.

The SER assesses how effectively companies are working with their suppliers on climate change issues, and CDP scores companies on several questions from the Climate Change Questionnaire in the categories of governance, goals, Scope 3 emissions, and value chain engagement. The SER assesses how effectively companies are working with their suppliers on climate change issues, and CDP scores companies on several questions from the Climate Change Questionnaire in the categories of governance, goals, Scope 3 emissions, and value chain engagement.

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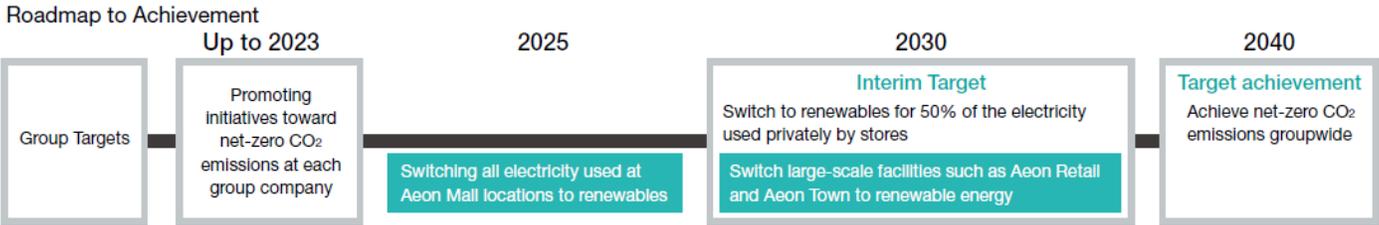
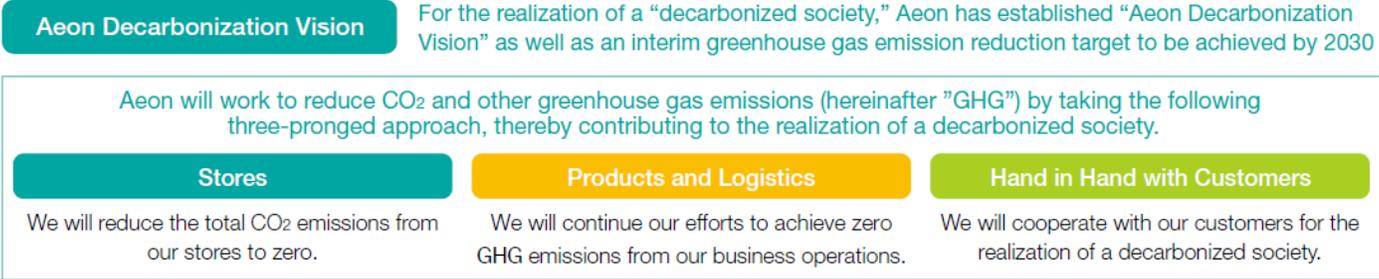
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Reference:

AEON views addressing climate change as an important issue and is working to realize a decarbonized society.

In 2008, AEON became the first retailer in Japan to announce the AEON Manifesto on the Prevention of Global Warming, which set a CO2 emission reduction target, which was achieved in 2011, one year ahead of schedule.

Since the announcement of the Manifesto in 2008, AEON has been promoting sustainable management by balancing corporate growth and social development. This involves the development of environmentally and socially conscious stores, including 'Eco-Stores' and 'Smart AEON,' as well as the 'AEON's eco Project.' In 2018, AEON unveiled the AEON Decarbonization Vision with the goal of reducing the total amount of GHG emissions to zero. AEON is actively working to achieve decarbonization in collaboration with stakeholders, including customers and suppliers throughout the supply chain.



Achieved seven years ahead of schedule